

**[210000] Statement of financial position, current/non-current**

Concept	Close Current Quarter 2018-03-31	Close Previous Exercise 2017-12-31
<b>Statement of financial position [abstract]</b>		
<b>Assets [abstract]</b>		
<b>Current assets [abstract]</b>		
Cash and cash equivalents	1,325,670,000	1,924,601,000
Trade and other current receivables	11,854,875,000	13,263,902,000
Current tax assets, current	992,901,000	1,011,699,000
Other current financial assets	0	0
Current inventories	10,378,250,000	10,806,031,000
Current biological assets	0	0
Other current non-financial assets	227,899,000	158,261,000
Total current assets other than non-current assets or disposal groups classified as held for sale or as held for distribution to owners	24,779,595,000	27,164,494,000
Non-current assets or disposal groups classified as held for sale or as held for distribution to owners	0	0
Total current assets	24,779,595,000	27,164,494,000
<b>Non-current assets [abstract]</b>		
Trade and other non-current receivables	0	0
Current tax assets, non-current	0	0
Non-current inventories	0	0
Non-current biological assets	0	0
Other non-current financial assets	1,317,000	1,317,000
Investments accounted for using equity method	0	0
Investments in subsidiaries, joint ventures and associates	2,119,705,000	2,085,512,000
Property, plant and equipment	14,432,948,000	14,517,847,000
Investment property	2,323,901,000	2,323,901,000
Goodwill	0	0
Intangible assets other than goodwill	26,481,000	28,101,000
Deferred tax assets	1,036,884,000	1,014,482,000
Other non-current non-financial assets	753,412,000	752,260,000
Total non-current assets	20,694,648,000	20,723,420,000
Total assets	45,474,243,000	47,887,914,000
<b>Equity and liabilities [abstract]</b>		
<b>Liabilities [abstract]</b>		
<b>Current liabilities [abstract]</b>		
Trade and other current payables	5,184,545,000	7,505,683,000
Current tax liabilities, current	2,144,003,000	2,250,793,000
Other current financial liabilities	832,808,000	907,633,000
Other current non-financial liabilities	0	0
<b>Current provisions [abstract]</b>		
Current provisions for employee benefits	517,252,000	491,269,000
Other current provisions	1,816,558,000	1,913,842,000
Total current provisions	2,333,810,000	2,405,111,000
Total current liabilities other than liabilities included in disposal groups classified as held for sale	10,495,166,000	13,069,220,000
Liabilities included in disposal groups classified as held for sale	0	0
Total current liabilities	10,495,166,000	13,069,220,000
<b>Non-current liabilities [abstract]</b>		
Trade and other non-current payables	0	0
Current tax liabilities, non-current	519,529,000	826,556,000
Other non-current financial liabilities	0	0
Other non-current non-financial liabilities	0	0

Concept	Close Current Quarter 2018-03-31	Close Previous Exercise 2017-12-31
<b>Non-current provisions [abstract]</b>		
Non-current provisions for employee benefits	118,260,000	245,236,000
Other non-current provisions	0	0
Total non-current provisions	118,260,000	245,236,000
Deferred tax liabilities	1,235,222,000	1,227,152,000
Total non-current liabilities	1,873,011,000	2,298,944,000
Total liabilities	12,368,177,000	15,368,164,000
<b>Equity [abstract]</b>		
Issued capital	1,985,855,000	1,990,185,000
Share premium	10,896,604,000	10,896,604,000
Treasury shares	0	0
Retained earnings	19,304,754,000	18,757,742,000
Other reserves	(338,486,000)	(356,510,000)
Total equity attributable to owners of parent	31,848,727,000	31,288,021,000
Non-controlling interests	1,257,339,000	1,231,729,000
Total equity	33,106,066,000	32,519,750,000
Total equity and liabilities	45,474,243,000	47,887,914,000

## [310000] Statement of comprehensive income, profit or loss, by function of expense

Concept	Accumulated Current Year 2018-01-01 - 2018-03-31	Accumulated Previous Year 2017-01-01 - 2017-03-31
<b>Profit or loss [abstract]</b>		
<b>Profit (loss) [abstract]</b>		
Revenue	11,385,033,000	11,183,293,000
Cost of sales	6,901,263,000	6,705,630,000
Gross profit	4,483,770,000	4,477,663,000
Distribution costs	2,906,858,000	2,874,115,000
Administrative expenses	691,092,000	591,797,000
Other income	102,953,000	15,912,000
Other expense	109,329,000	18,990,000
Profit (loss) from operating activities	879,444,000	1,008,673,000
Finance income	85,105,000	92,804,000
Finance costs	60,291,000	68,181,000
Share of profit (loss) of associates and joint ventures accounted for using equity method	34,193,000	41,678,000
Profit (loss) before tax	938,451,000	1,074,974,000
Tax income (expense)	216,655,000	203,404,000
Profit (loss) from continuing operations	721,796,000	871,570,000
Profit (loss) from discontinued operations	0	0
Profit (loss)	721,796,000	871,570,000
<b>Profit (loss), attributable to [abstract]</b>		
Profit (loss), attributable to owners of parent	674,459,000	816,865,000
Profit (loss), attributable to non-controlling interests	47,337,000	54,705,000
Earnings per share [text block]	La utilidad por acción ordinaria es de \$0.30 por acción y no existe otra clase de acciones.	La utilidad por acción ordinaria es de \$0.36 por acción y no existe otra clase de acciones.
<b>Earnings per share [abstract]</b>		
<b>Earnings per share [line items]</b>		
<b>Basic earnings per share [abstract]</b>		
Basic earnings (loss) per share from continuing operations	0.3	0.36
Basic earnings (loss) per share from discontinued operations	0	0
Total basic earnings (loss) per share	0.3	0.36
<b>Diluted earnings per share [abstract]</b>		
Diluted earnings (loss) per share from continuing operations	0.3	0.36
Diluted earnings (loss) per share from discontinued operations	0	0
Total diluted earnings (loss) per share	0.3	0.36

## [410000] Statement of comprehensive income, OCI components presented net of tax

Concept	Accumulated Current Year 2018-01-01 - 2018-03-31	Accumulated Previous Year 2017-01-01 - 2017-03-31
<b>Statement of comprehensive income [abstract]</b>		
Profit (loss)	721,796,000	871,570,000
<b>Other comprehensive income [abstract]</b>		
<b>Components of other comprehensive income that will not be reclassified to profit or loss, net of tax [abstract]</b>		
Other comprehensive income, net of tax, gains (losses) from investments in equity instruments	(56,804,000)	0
Other comprehensive income, net of tax, gains (losses) on revaluation	0	0
Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	98,292,000	0
Other comprehensive income, net of tax, change in fair value of financial liability attributable to change in credit risk of liability	0	0
Other comprehensive income, net of tax, gains (losses) on hedging instruments that hedge investments in equity instruments	0	0
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss, net of tax	0	0
Total other comprehensive income that will not be reclassified to profit or loss, net of tax	41,488,000	0
<b>Components of other comprehensive income that will be reclassified to profit or loss, net of tax [abstract]</b>		
<b>Exchange differences on translation [abstract]</b>		
Gains (losses) on exchange differences on translation, net of tax	(23,464,000)	(40,328,000)
Reclassification adjustments on exchange differences on translation, net of tax	0	0
Other comprehensive income, net of tax, exchange differences on translation	(23,464,000)	(40,328,000)
<b>Available-for-sale financial assets [abstract]</b>		
Gains (losses) on remeasuring available-for-sale financial assets, net of tax	0	0
Reclassification adjustments on available-for-sale financial assets, net of tax	0	0
Other comprehensive income, net of tax, available-for-sale financial assets	0	0
<b>Cash flow hedges [abstract]</b>		
Gains (losses) on cash flow hedges, net of tax	0	0
Reclassification adjustments on cash flow hedges, net of tax	0	0
Amounts removed from equity and included in carrying amount of non-financial asset (liability) whose acquisition or incurrence was hedged highly probable forecast transaction, net of tax	0	0
Other comprehensive income, net of tax, cash flow hedges	0	0
<b>Hedges of net investment in foreign operations [abstract]</b>		
Gains (losses) on hedges of net investments in foreign operations, net of tax	0	0
Reclassification adjustments on hedges of net investments in foreign operations, net of tax	0	0
Other comprehensive income, net of tax, hedges of net investments in foreign operations	0	0
<b>Change in value of time value of options [abstract]</b>		
Gains (losses) on change in value of time value of options, net of tax	0	0
Reclassification adjustments on change in value of time value of options, net of tax	0	0
Other comprehensive income, net of tax, change in value of time value of options	0	0
<b>Change in value of forward elements of forward contracts [abstract]</b>		
Gains (losses) on change in value of forward elements of forward contracts, net of tax	0	0
Reclassification adjustments on change in value of forward elements of forward contracts, net of tax	0	0
Other comprehensive income, net of tax, change in value of forward elements of forward contracts	0	0
<b>Change in value of foreign currency basis spreads [abstract]</b>		
Gains (losses) on change in value of foreign currency basis spreads, net of tax	0	0
Reclassification adjustments on change in value of foreign currency basis spreads, net of tax	0	0
Other comprehensive income, net of tax, change in value of foreign currency basis spreads	0	0
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss, net of tax	0	0
Total other comprehensive income that will be reclassified to profit or loss, net of tax	(23,464,000)	(40,328,000)
Total other comprehensive income	18,024,000	(40,328,000)
Total comprehensive income	739,820,000	831,242,000

Concept	Accumulated Current Year 2018-01-01 - 2018-03-31	Accumulated Previous Year 2017-01-01 - 2017-03-31
<b>Comprehensive income attributable to [abstract]</b>		
Comprehensive income, attributable to owners of parent	692,483,000	776,537,000
Comprehensive income, attributable to non-controlling interests	47,337,000	54,705,000

**[520000] Statement of cash flows, indirect method**

Concept	Accumulated Current Year 2018-01-01 - 2018-03-31	Accumulated Previous Year 2017-01-01 - 2017-03-31
<b>Statement of cash flows [abstract]</b>		
<b>Cash flows from (used in) operating activities [abstract]</b>		
Profit (loss)	721,796,000	871,570,000
<b>Adjustments to reconcile profit (loss) [abstract]</b>		
Discontinued operations	0	0
Adjustments for income tax expense	216,655,000	203,404,000
Adjustments for finance costs	(980,160,000)	(917,599,000)
Adjustments for depreciation and amortisation expense	313,116,000	311,778,000
Adjustments for impairment loss (reversal of impairment loss) recognised in profit or loss	(31,349,000)	0
Adjustments for provisions	123,268,000	24,509,000
Adjustments for unrealised foreign exchange losses (gains)	(13,230,000)	(17,906,000)
Adjustments for share-based payments	0	0
Adjustments for fair value losses (gains)	0	0
Adjustments for undistributed profits of associates	0	0
Adjustments for losses (gains) on disposal of non-current assets	0	0
Participation in associates and joint ventures	(34,193,000)	(41,679,000)
Adjustments for decrease (increase) in inventories	427,781,000	7,164,000
Adjustments for decrease (increase) in trade accounts receivable	1,083,655,000	739,714,000
Adjustments for decrease (increase) in other operating receivables	231,176,000	(130,895,000)
Adjustments for increase (decrease) in trade accounts payable	(2,321,138,000)	(1,940,777,000)
Adjustments for increase (decrease) in other operating payables	(497,482,000)	(102,848,000)
Other adjustments for non-cash items	80,486,000	(505,000)
Other adjustments for which cash effects are investing or financing cash flow	0	0
Straight-line rent adjustment	0	0
Amortization of lease fees	0	0
Setting property values	6,767,000	12,548,000
Other adjustments to reconcile profit (loss)	0	0
Total adjustments to reconcile profit (loss)	(1,394,648,000)	(1,853,092,000)
Net cash flows from (used in) operations	(672,852,000)	(981,522,000)
Dividends paid	0	0
Dividends received	0	0
Interest paid	0	0
Interest received	939,432,000	885,019,000
Income taxes refund (paid)	466,081,000	666,291,000
Other inflows (outflows) of cash	0	0
Net cash flows from (used in) operating activities	(199,501,000)	(762,794,000)
<b>Cash flows from (used in) investing activities [abstract]</b>		
Cash flows from losing control of subsidiaries or other businesses	0	0
Cash flows used in obtaining control of subsidiaries or other businesses	0	0
Other cash receipts from sales of equity or debt instruments of other entities	0	0
Other cash payments to acquire equity or debt instruments of other entities	11,000	0
Other cash receipts from sales of interests in joint ventures	0	0
Other cash payments to acquire interests in joint ventures	0	0
Proceeds from sales of property, plant and equipment	2,100,000	9,006,000
Purchase of property, plant and equipment	281,344,000	454,534,000
Proceeds from sales of intangible assets	0	0
Purchase of intangible assets	0	0
Proceeds from sales of other long-term assets	0	0
Purchase of other long-term assets	0	0

Concept	Accumulated Current Year 2018-01-01 - 2018-03-31	Accumulated Previous Year 2017-01-01 - 2017-03-31
Proceeds from government grants	0	0
Cash advances and loans made to other parties	0	0
Cash receipts from repayment of advances and loans made to other parties	0	0
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0	0
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0	0
Dividends received	0	0
Interest paid	0	0
Interest received	13,405,000	35,744,000
Income taxes refund (paid)	0	0
Other inflows (outflows) of cash	0	0
Net cash flows from (used in) investing activities	(265,850,000)	(409,784,000)
<b>Cash flows from (used in) financing activities [abstract]</b>		
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control	0	0
Payments from changes in ownership interests in subsidiaries that do not result in loss of control	0	0
Proceeds from issuing shares	0	0
Proceeds from issuing other equity instruments	0	0
Payments to acquire or redeem entity's shares	131,498,000	44,658,000
Payments of other equity instruments	0	0
Proceeds from borrowings	0	0
Repayments of borrowings	0	0
Payments of finance lease liabilities	0	0
Proceeds from government grants	0	0
Dividends paid	0	0
Interest paid	2,082,000	29,027,000
Income taxes refund (paid)	0	0
Other inflows (outflows) of cash	0	0
Net cash flows from (used in) financing activities	(133,580,000)	(73,685,000)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(598,931,000)	(1,246,263,000)
<b>Effect of exchange rate changes on cash and cash equivalents [abstract]</b>		
Effect of exchange rate changes on cash and cash equivalents	0	0
Net increase (decrease) in cash and cash equivalents	(598,931,000)	(1,246,263,000)
Cash and cash equivalents at beginning of period	1,924,601,000	1,714,356,000
Cash and cash equivalents at end of period	1,325,670,000	468,093,000

**[610000] Statement of changes in equity - Accumulated Current**

Sheet 1 of 3	Components of equity [axis]								
	Issued capital [member]	Share premium [member]	Treasury shares [member]	Retained earnings [member]	Revaluation surplus [member]	Reserve of exchange differences on translation [member]	Reserve of cash flow hedges [member]	Reserve of gains and losses on hedging instruments that hedge investments in equity instruments [member]	Reserve of change in value of time value of options [member]
<b>Statement of changes in equity [line items]</b>									
Equity at beginning of period	1,990,185,000	10,896,604,000	0	18,757,742,000	0	112,306,000	0	0	0
<b>Changes in equity [abstract]</b>									
<b>Comprehensive income [abstract]</b>									
Profit (loss)	0	0	0	674,459,000	0	0	0	0	0
Other comprehensive income	0	0	0	0	0	(23,464,000)	0	0	0
Total comprehensive income	0	0	0	674,459,000	0	(23,464,000)	0	0	0
Issue of equity	0	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	(279,000)	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	(4,330,000)	0	0	(127,168,000)	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	(4,330,000)	0	0	547,012,000	0	(23,464,000)	0	0	0
Equity at end of period	1,985,855,000	10,896,604,000	0	19,304,754,000	0	88,842,000	0	0	0



Sheet 2 of 3	Components of equity [axis]								
	Reserve of change in value of forward elements of forward contracts [member]	Reserve of change in value of foreign currency basis spreads [member]	Reserve of gains and losses on remeasuring available-for-sale financial assets [member]	Reserve of share-based payments [member]	Reserve of remeasurements of defined benefit plans [member]	Amount recognised in other comprehensive income and accumulated in equity relating to non-current assets or disposal groups held for sale [member]	Reserve of gains and losses from investments in equity instruments [member]	Reserve of change in fair value of financial liability attributable to change in credit risk of liability [member]	Reserve for catastrophe [member]
<b>Statement of changes in equity [line items]</b>									
Equity at beginning of period	0	0	0	0	(468,816,000)	0	0	0	0
<b>Changes in equity [abstract]</b>									
<b>Comprehensive income [abstract]</b>									
Profit (loss)	0	0	0	0	0	0	0	0	0
Other comprehensive income	0	0	0	0	98,292,000	0	0	0	0
Total comprehensive income	0	0	0	0	98,292,000	0	0	0	0
Issue of equity	0	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	0	0	98,292,000	0	0	0	0
Equity at end of period	0	0	0	0	(370,524,000)	0	0	0	0

Sheet 3 of 3	Components of equity [axis]						
	Reserve for equalisation [member]	Reserve of discretionary participation features [member]	Other comprehensive income [member]	Other reserves [member]	Equity attributable to owners of parent [member]	Non-controlling interests [member]	Equity [member]
<b>Statement of changes in equity [line items]</b>							
Equity at beginning of period	0	0	0	(356,510,000)	31,288,021,000	1,231,729,000	32,519,750,000
<b>Changes in equity [abstract]</b>							
<b>Comprehensive income [abstract]</b>							
Profit (loss)	0	0	0	0	674,459,000	47,337,000	721,796,000
Other comprehensive income	0	0	(56,804,000)	18,024,000	18,024,000	0	18,024,000
Total comprehensive income	0	0	(56,804,000)	18,024,000	692,483,000	47,337,000	739,820,000
Issue of equity	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	(279,000)	(21,727,000)	(22,006,000)
Increase (decrease) through treasury share transactions, equity	0	0	0	0	(131,498,000)	0	(131,498,000)
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	(56,804,000)	18,024,000	560,706,000	25,610,000	586,316,000
Equity at end of period	0	0	(56,804,000)	(338,486,000)	31,848,727,000	1,257,339,000	33,106,066,000

**[610000] Statement of changes in equity - Accumulated Previous**

Sheet 1 of 3	Components of equity [axis]								
	Issued capital [member]	Share premium [member]	Treasury shares [member]	Retained earnings [member]	Revaluation surplus [member]	Reserve of exchange differences on translation [member]	Reserve of cash flow hedges [member]	Reserve of gains and losses on hedging instruments that hedge investments in equity instruments [member]	Reserve of change in value of time value of options [member]
<b>Statement of changes in equity [line items]</b>									
Equity at beginning of period	2,003,960,000	10,896,604,000	0	17,225,414,000	0	126,254,000	0	0	0
<b>Changes in equity [abstract]</b>									
<b>Comprehensive income [abstract]</b>									
Profit (loss)	0	0	0	816,865,000	0	0	0	0	0
Other comprehensive income	0	0	0	0	0	(40,328,000)	0	0	0
Total comprehensive income	0	0	0	816,865,000	0	(40,328,000)	0	0	0
Issue of equity	0	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	(1,399,000)	0	0	(43,260,000)	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	(1,399,000)	0	0	773,605,000	0	(40,328,000)	0	0	0
Equity at end of period	2,002,561,000	10,896,604,000	0	17,999,019,000	0	85,926,000	0	0	0

Sheet 2 of 3	Components of equity [axis]								
	Reserve of change in value of forward elements of forward contracts [member]	Reserve of change in value of foreign currency basis spreads [member]	Reserve of gains and losses on remeasuring available-for-sale financial assets [member]	Reserve of share-based payments [member]	Reserve of remeasurements of defined benefit plans [member]	Amount recognised in other comprehensive income and accumulated in equity relating to non-current assets or disposal groups held for sale [member]	Reserve of gains and losses from investments in equity instruments [member]	Reserve of change in fair value of financial liability attributable to change in credit risk of liability [member]	Reserve for catastrophe [member]
<b>Statement of changes in equity [line items]</b>									
Equity at beginning of period	0	0	0	0	(476,020,000)	0	0	0	0
<b>Changes in equity [abstract]</b>									
<b>Comprehensive income [abstract]</b>									
Profit (loss)	0	0	0	0	0	0	0	0	0
Other comprehensive income	0	0	0	0	0	0	0	0	0
Total comprehensive income	0	0	0	0	0	0	0	0	0
Issue of equity	0	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	0	0	0	0	0	0	0
Equity at end of period	0	0	0	0	(476,020,000)	0	0	0	0

Sheet 3 of 3	Components of equity [axis]						
	Reserve for equalisation [member]	Reserve of discretionary participation features [member]	Other comprehensive income [member]	Other reserves [member]	Equity attributable to owners of parent [member]	Non-controlling interests [member]	Equity [member]
<b>Statement of changes in equity [line items]</b>							
Equity at beginning of period	0	0	0	(349,766,000)	29,776,212,000	1,175,313,000	30,951,525,000
<b>Changes in equity [abstract]</b>							
<b>Comprehensive income [abstract]</b>							
Profit (loss)	0	0	0	0	816,865,000	54,705,000	871,570,000
Other comprehensive income	0	0	0	(40,328,000)	(40,328,000)	0	(40,328,000)
Total comprehensive income	0	0	0	(40,328,000)	776,537,000	54,705,000	831,242,000
Issue of equity	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	(516,000)	(516,000)
Increase (decrease) through treasury share transactions, equity	0	0	0	0	(44,659,000)	0	(44,659,000)
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	0	(40,328,000)	731,878,000	54,189,000	786,067,000
Equity at end of period	0	0	0	(390,094,000)	30,508,090,000	1,229,502,000	31,737,592,000

**[700000] Informative data about the Statement of financial position**

Concept	Close Current Quarter 2018-03-31	Close Previous Exercise 2017-12-31
<b>Informative data of the Statement of Financial Position [abstract]</b>		
Capital stock (nominal)	1,504,586,000	1,508,916,000
Restatement of capital stock	481,269,000	481,269,000
Plan assets for pensions and seniority premiums	2,411,988,000	2,427,801,000
Number of executives	835	821
Number of employees	46,288	46,948
Number of workers	0	0
Outstanding shares	2,273,662,331	2,280,206,105
Repurchased shares	81,337,669	74,793,895
Restricted cash	0	0
Guaranteed debt of associated companies	0	0

**[700002] Informative data about the Income statement**

Concept	Accumulated Current Year 2018-01-01 - 2018-03-31	Accumulated Previous Year 2017-01-01 - 2017-03-31
<b>Informative data of the Income Statement [abstract]</b>		
Operating depreciation and amortization	313,116,000	311,778,000

**[700003] Informative data - Income statement for 12 months**

Concept	Current Year 2017-04-01 - 2018-03-31	Previous Year 2016-04-01 - 2017-03-31
<b>Informative data - Income Statement for 12 months [abstract]</b>		
Revenue	49,970,167,000	48,482,536,000
Profit (loss) from operating activities	5,029,181,000	6,675,358,000
Profit (loss)	4,012,207,000	4,898,841,000
Profit (loss), attributable to owners of parent	3,815,450,000	4,652,001,000
Operating depreciation and amortization	1,259,699,000	1,161,581,000



[800001] Breakdown of credits

Institution [axis]	Foreign institution (yes/no)	Contract signing date	Expiration date	Interest rate	Denomination [axis]												
					Domestic currency [member]						Foreign currency [member]						
					Time interval [axis]												
					Current year [member]	Until 1 year [member]	Until 2 years [member]	Until 3 years [member]	Until 4 years [member]	Until 5 years or more [member]	Current year [member]	Until 1 year [member]	Until 2 years [member]	Until 3 years [member]	Until 4 years [member]	Until 5 years or more [member]	
Banks [abstract]																	
Foreign trade																	
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0	0
Banks - secured																	
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0	0
Commercial banks																	
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0	0
Other banks																	
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0	0
Total banks																	
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0	0
Stock market [abstract]																	
Listed on stock exchange - unsecured																	
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0	0
Listed on stock exchange - secured																	
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0	0
Private placements - unsecured																	
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0	0
Private placements - secured																	
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0	0
Total listed on stock exchanges and private placements																	
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0	0
Other current and non-current liabilities with cost [abstract]																	
Other current and non-current liabilities with cost																	
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0	0
Total other current and non-current liabilities with cost																	
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0	0
Suppliers [abstract]																	
Suppliers																	
PROVEEDORES VARIOS	NO	2017-04-01	2018-04-01		4,847,777,000						336,768,000						
TOTAL					4,847,777,000	0	0	0	0	0	336,768,000	0	0	0	0	0	0
Total suppliers																	
TOTAL					4,847,777,000	0	0	0	0	0	336,768,000	0	0	0	0	0	0
Other current and non-current liabilities [abstract]																	
Other current and non-current liabilities																	
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0	0
Total other current and non-current liabilities																	
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0	0
Total credits																	
TOTAL					4,847,777,000	0	0	0	0	0	336,768,000	0	0	0	0	0	0

**[800003] Annex - Monetary foreign currency position**

	Currencies [axis]				Total pesos [member]
	Dollars [member]	Dollar equivalent in pesos [member]	Other currencies equivalent in dollars [member]	Other currencies equivalent in pesos [member]	
<b>Foreign currency position [abstract]</b>					
<b>Monetary assets [abstract]</b>					
Current monetary assets	25,091,000	460,778,000	23,000	518,000	461,296,000
Non-current monetary assets	0	0	0	0	0
Total monetary assets	25,091,000	460,778,000	23,000	518,000	461,296,000
<b>Liabilities position [abstract]</b>					
Current liabilities	18,343,000	336,768,000	0	0	336,768,000
Non-current liabilities	0	0	0	0	0
Total liabilities	18,343,000	336,768,000	0	0	336,768,000
Net monetary assets (liabilities)	6,748,000	124,010,000	23,000	518,000	124,528,000

**[800005] Annex - Distribution of income by product**

	Income type [axis]			Total income [member]
	National income [member]	Export income [member]	Income of subsidiaries abroad [member]	
<b>SEARS OPERADORA MÉXICO, S. A. DE C.V.</b>				
Tiendas Sears	5,317,428,000	510,000	0	5,317,938,000
<b>SANBORN HERMANOS, S. A.</b>				
Tienda Restaurante Sanbons	2,925,559,000	2,506,000	0	2,928,065,000
<b>PROMOTORA MUSICAL, S. A. DE C.V.</b>				
Tiendas Mixup y Ishop	2,333,983,000	772,000	0	2,334,755,000
<b>OTRAS EMP. Y ELIMINACIONES</b>				
Otras empresas y asientos de eliminación	672,452,000	(3,016,000)	134,839,000	804,275,000
<b>TOTAL</b>	<b>11,249,422,000</b>	<b>772,000</b>	<b>134,839,000</b>	<b>11,385,033,000</b>

## **[800007] Annex - Financial derivate instruments**

Management discussion about the policy uses of financial derivate instruments, explaining if these policies are allowed just for coverage or for other uses like trading  
[text block]

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Al cierre del primer trimestre de 2018, la emisora no tenía contratados instrumentos financieros derivados.

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**[800100] Notes - Subclassifications of assets, liabilities and equities**

Concept	Close Current Quarter 2018-03-31	Close Previous Exercise 2017-12-31
<b>Subclassifications of assets, liabilities and equities [abstract]</b>		
<b>Cash and cash equivalents [abstract]</b>		
<b>Cash [abstract]</b>		
Cash on hand	1,325,670,000	1,924,601,000
Balances with banks	0	0
Total cash	1,325,670,000	1,924,601,000
<b>Cash equivalents [abstract]</b>		
Short-term deposits, classified as cash equivalents	0	0
Short-term investments, classified as cash equivalents	0	0
Other banking arrangements, classified as cash equivalents	0	0
Total cash equivalents	0	0
Other cash and cash equivalents	0	0
Total cash and cash equivalents	1,325,670,000	1,924,601,000
<b>Trade and other current receivables [abstract]</b>		
Current trade receivables	11,854,875,000	13,263,902,000
Current receivables due from related parties	0	0
<b>Current prepayments [abstract]</b>		
Current advances to suppliers	0	0
Current prepaid expenses	0	0
Total current prepayments	0	0
Current receivables from taxes other than income tax	0	0
Current value added tax receivables	0	0
Current receivables from sale of properties	0	0
Current receivables from rental of properties	0	0
Other current receivables	0	0
Total trade and other current receivables	11,854,875,000	13,263,902,000
<b>Classes of current inventories [abstract]</b>		
<b>Current raw materials and current production supplies [abstract]</b>		
Current raw materials	0	0
Current production supplies	0	0
Total current raw materials and current production supplies	0	0
Current merchandise	0	0
Current work in progress	0	0
Current finished goods	10,378,250,000	10,806,031,000
Current spare parts	0	0
Property intended for sale in ordinary course of business	0	0
Other current inventories	0	0
Total current inventories	10,378,250,000	10,806,031,000
<b>Non-current assets or disposal groups classified as held for sale or as held for distribution to owners [abstract]</b>		
Non-current assets or disposal groups classified as held for sale	0	0
Non-current assets or disposal groups classified as held for distribution to owners	0	0
Total non-current assets or disposal groups classified as held for sale or as held for distribution to owners	0	0
<b>Trade and other non-current receivables [abstract]</b>		
Non-current trade receivables	0	0
Non-current receivables due from related parties	0	0
Non-current prepayments	0	0
Non-current lease prepayments	0	0
Non-current receivables from taxes other than income tax	0	0
Non-current value added tax receivables	0	0

Concept	Close Current Quarter 2018-03-31	Close Previous Exercise 2017-12-31
Non-current receivables from sale of properties	0	0
Non-current receivables from rental of properties	0	0
Revenue for billing	0	0
Other non-current receivables	0	0
Total trade and other non-current receivables	0	0
<b>Investments in subsidiaries, joint ventures and associates [abstract]</b>		
Investments in subsidiaries	0	0
Investments in joint ventures	0	0
Investments in associates	2,119,705,000	2,085,512,000
Total investments in subsidiaries, joint ventures and associates	2,119,705,000	2,085,512,000
<b>Property, plant and equipment [abstract]</b>		
<b>Land and buildings [abstract]</b>		
Land	2,706,763,000	2,706,763,000
Buildings	6,878,923,000	6,631,889,000
Total land and buildings	9,585,686,000	9,338,652,000
Machinery	1,277,425,000	1,244,670,000
<b>Vehicles [abstract]</b>		
Ships	0	0
Aircraft	0	0
Motor vehicles	77,906,000	81,573,000
Total vehicles	77,906,000	81,573,000
Fixtures and fittings	0	0
Office equipment	2,747,502,000	2,665,499,000
Tangible exploration and evaluation assets	0	0
Mining assets	0	0
Oil and gas assets	0	0
Construction in progress	744,429,000	1,187,453,000
Construction prepayments	0	0
Other property, plant and equipment	0	0
Total property, plant and equipment	14,432,948,000	14,517,847,000
<b>Investment property [abstract]</b>		
Investment property completed	2,323,901,000	2,323,901,000
Investment property under construction or development	0	0
Investment property prepayments	0	0
Total investment property	2,323,901,000	2,323,901,000
<b>Intangible assets and goodwill [abstract]</b>		
<b>Intangible assets other than goodwill [abstract]</b>		
Brand names	11,528,000	11,837,000
Intangible exploration and evaluation assets	0	0
Mastheads and publishing titles	0	0
Computer software	14,953,000	16,264,000
Licences and franchises	0	0
Copyrights, patents and other industrial property rights, service and operating rights	0	0
Recipes, formulae, models, designs and prototypes	0	0
Intangible assets under development	0	0
Other intangible assets	0	0
Total intangible assets other than goodwill	26,481,000	28,101,000
Goodwill	0	0
Total intangible assets and goodwill	26,481,000	28,101,000
<b>Trade and other current payables [abstract]</b>		
Current trade payables	5,184,545,000	7,505,683,000
Current payables to related parties	0	0
<b>Accruals and deferred income classified as current [abstract]</b>		

Concept	Close Current Quarter 2018-03-31	Close Previous Exercise 2017-12-31
Deferred income classified as current	0	0
Rent deferred income classified as current	0	0
Accruals classified as current	0	0
Short-term employee benefits accruals	0	0
Total accruals and deferred income classified as current	0	0
Current payables on social security and taxes other than income tax	0	0
Current value added tax payables	0	0
Current retention payables	0	0
Other current payables	0	0
Total trade and other current payables	5,184,545,000	7,505,683,000
<b>Other current financial liabilities [abstract]</b>		
Bank loans current	0	0
Stock market loans current	0	0
Other current liabilities at cost	0	0
Other current liabilities no cost	0	0
Other current financial liabilities	832,808,000	907,633,000
Total Other current financial liabilities	832,808,000	907,633,000
<b>Trade and other non-current payables [abstract]</b>		
Non-current trade payables	0	0
Non-current payables to related parties	0	0
<b>Accruals and deferred income classified as non-current [abstract]</b>		
Deferred income classified as non-current	0	0
Rent deferred income classified as non-current	0	0
Accruals classified as non-current	0	0
Total accruals and deferred income classified as non-current	0	0
Non-current payables on social security and taxes other than income tax	0	0
Non-current value added tax payables	0	0
Non-current retention payables	0	0
Other non-current payables	0	0
Total trade and other non-current payables	0	0
<b>Other non-current financial liabilities [abstract]</b>		
Bank loans non-current	0	0
Stock market loans non-current	0	0
Other non-current liabilities at cost	0	0
Other non-current liabilities no cost	0	0
Other non-current financial liabilities	0	0
Total Other non-current financial liabilities	0	0
<b>Other provisions [abstract]</b>		
Other non-current provisions	0	0
Other current provisions	1,816,558,000	1,913,842,000
Total other provisions	1,816,558,000	1,913,842,000
<b>Other reserves [abstract]</b>		
Revaluation surplus	0	0
Reserve of exchange differences on translation	88,842,000	112,306,000
Reserve of cash flow hedges	0	0
Reserve of gains and losses on hedging instruments that hedge investments in equity instruments	0	0
Reserve of change in value of time value of options	0	0
Reserve of change in value of forward elements of forward contracts	0	0
Reserve of change in value of foreign currency basis spreads	0	0
Reserve of gains and losses on remeasuring available-for-sale financial assets	0	0
Reserve of share-based payments	0	0
Reserve of remeasurements of defined benefit plans	(370,524,000)	(468,816,000)
Amount recognised in other comprehensive income and accumulated in equity relating to non-current assets or	0	0

Concept	Close Current Quarter 2018-03-31	Close Previous Exercise 2017-12-31
disposal groups held for sale		
Reserve of gains and losses from investments in equity instruments	0	0
Reserve of change in fair value of financial liability attributable to change in credit risk of liability	0	0
Reserve for catastrophe	0	0
Reserve for equalisation	0	0
Reserve of discretionary participation features	0	0
Reserve of equity component of convertible instruments	0	0
Capital redemption reserve	0	0
Merger reserve	0	0
Statutory reserve	0	0
Other comprehensive income	(56,804,000)	0
Total other reserves	(338,486,000)	(356,510,000)
<b>Net assets (liabilities) [abstract]</b>		
Assets	45,474,243,000	47,887,914,000
Liabilities	12,368,177,000	15,368,164,000
Net assets (liabilities)	33,106,066,000	32,519,750,000
<b>Net current assets (liabilities) [abstract]</b>		
Current assets	24,779,595,000	27,164,494,000
Current liabilities	10,495,166,000	13,069,220,000
Net current assets (liabilities)	14,284,429,000	14,095,274,000



**[800200] Notes - Analysis of income and expense**

Concept	Accumulated Current Year 2018-01-01 - 2018-03-31	Accumulated Previous Year 2017-01-01 - 2017-03-31
<b>Analysis of income and expense [abstract]</b>		
<b>Revenue [abstract]</b>		
Revenue from rendering of services	234,830,000	244,491,000
Revenue from sale of goods	10,088,749,000	9,947,623,000
Interest income	968,576,000	910,882,000
Royalty income	0	0
Dividend income	0	0
Rental income	57,375,000	53,813,000
Revenue from construction contracts	0	0
Other revenue	35,503,000	26,484,000
Total revenue	11,385,033,000	11,183,293,000
<b>Finance income [abstract]</b>		
Interest income	53,371,000	35,744,000
Net gain on foreign exchange	31,734,000	57,060,000
Gains on change in fair value of derivatives	0	0
Gain on change in fair value of financial instruments	0	0
Other finance income	0	0
Total finance income	85,105,000	92,804,000
<b>Finance costs [abstract]</b>		
Interest expense	41,787,000	29,027,000
Net loss on foreign exchange	18,504,000	39,154,000
Losses on change in fair value of derivatives	0	0
Loss on change in fair value of financial instruments	0	0
Other finance cost	0	0
Total finance costs	60,291,000	68,181,000
<b>Tax income (expense)</b>		
Current tax	247,128,000	275,174,000
Deferred tax	(30,473,000)	(71,770,000)
Total tax income (expense)	216,655,000	203,404,000