

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GSANBOR**

QUARTER: **03** YEAR: **2014**

GRUPO SANBORNS, S.A.B. DE C.V.

STATEMENT OF FINANCIAL POSITION

AT 30 SEPTEMBER 2014 AND 31 DECEMBER 2013

(Thousand Pesos)

CONSOLIDATED
Final Printing

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
10000000	TOTAL ASSETS	37,331,758	39,367,874
11000000	TOTAL CURRENT ASSETS	23,885,850	26,977,883
11010000	CASH AND CASH EQUIVALENTS	3,128,277	4,594,296
11020000	SHORT-TERM INVESTMENTS	2,539,740	3,120,697
11020010	AVAILABLE-FOR-SALE INVESTMENTS	0	0
11020020	TRADING INVESTMENTS	0	0
11020030	HELD-TO-MATURITY INVESTMENTS	2,539,740	3,120,697
11030000	TRADE RECEIVABLES, NET	8,714,650	9,462,917
11030010	TRADE RECEIVABLES	9,016,583	9,791,604
11030020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	-301,933	-328,687
11040000	OTHER RECEIVABLES, NET	464,889	668,341
11040010	OTHER RECEIVABLES	464,889	668,341
11040020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	0	0
11050000	INVENTORIES	8,875,781	9,070,572
11051000	BIOLOGICAL CURRENT ASSETS	0	0
11060000	OTHER CURRENT ASSETS	162,513	61,060
11060010	PREPAYMENTS	162,513	61,060
11060020	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
11060030	ASSETS AVAILABLE FOR SALE	0	0
11060050	RIGHTS AND LICENSES	0	0
11060060	OTHER	0	0
12000000	TOTAL NON-CURRENT ASSETS	13,445,908	12,389,991
12010000	ACCOUNTS RECEIVABLE, NET	46,000	57,500
12020000	INVESTMENTS	1,351	1,351
12020010	INVESTMENTS IN ASSOCIATES AND JOINT VENTURES	0	0
12020020	HELD-TO-MATURITY INVESTMENTS	0	0
12020030	AVAILABLE-FOR-SALE INVESTMENTS	0	0
12020040	OTHER INVESTMENTS	1,351	1,351
12030000	PROPERTY, PLANT AND EQUIPMENT, NET	10,796,307	9,733,195
12030010	LAND AND BUILDINGS	12,164,189	11,174,050
12030020	MACHINERY AND INDUSTRIAL EQUIPMENT	2,412,678	2,342,807
12030030	OTHER EQUIPMENT	4,941,968	4,662,808
12030040	ACCUMULATED DEPRECIATION	-9,638,880	-9,185,058
12030050	CONSTRUCTION IN PROGRESS	916,352	738,588
12040000	INVESTMENT PROPERTY	1,687,705	1,687,705
12050000	BIOLOGICAL NON- CURRENT ASSETS	0	0
12060000	INTANGIBLE ASSETS, NET	1,520	1,727
12060010	GOODWILL	0	0
12060020	TRADEMARKS	1,520	1,727
12060030	RIGHTS AND LICENSES	0	0
12060031	CONCESSIONS	0	0
12060040	OTHER INTANGIBLE ASSETS	0	0
12070000	DEFERRED TAX ASSETS	62,673	59,670
12080000	OTHER NON-CURRENT ASSETS	850,352	848,843
12080001	PREPAYMENTS	0	0
12080010	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
12080020	EMPLOYEE BENEFITS	819,319	821,022
12080021	AVAILABLE FOR SALE ASSETS	0	0
12080040	DEFERRED CHARGES	0	0
12080050	OTHER	31,033	27,821
20000000	TOTAL LIABILITIES	9,660,640	11,356,459
21000000	TOTAL CURRENT LIABILITIES	8,420,235	9,929,858
21010000	BANK LOANS	0	0
21020000	STOCK MARKET LOANS	0	0
21030000	OTHER LIABILITIES WITH COST	0	0
21040000	TRADE PAYABLES	4,190,279	6,416,981
21050000	TAXES PAYABLE	1,037,201	1,257,450
21050010	INCOME TAX PAYABLE	73,100	0
21050020	OTHER TAXES PAYABLE	964,101	1,257,450
21060000	OTHER CURRENT LIABILITIES	3,192,755	2,255,427

MEXICAN STOCK EXCHANGE

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QUARTER: **03** YEAR: **2014**

GRUPO SANBORNS, S.A.B. DE C.V.

STATEMENT OF FINANCIAL POSITION

AT 30 SEPTEMBER 2014 AND 31 DECEMBER 2013

(Thousand Pesos)

CONSOLIDATED
Final Printing

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
21060010	INTEREST PAYABLE	0	0
21060020	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
21060030	DEFERRED REVENUE	0	0
21060050	EMPLOYEE BENEFITS	477,958	390,713
21060060	PROVISIONS	86,585	90,548
21060061	CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0
21060080	OTHER	2,628,212	1,774,166
22000000	TOTAL NON-CURRENT LIABILITIES	1,240,405	1,426,601
22010000	BANK LOANS	0	0
22020000	STOCK MARKET LOANS	0	0
22030000	OTHER LIABILITIES WITH COST	0	0
22040000	DEFERRED TAX LIABILITIES	1,129,073	1,335,311
22050000	OTHER NON-CURRENT LIABILITIES	111,332	91,290
22050010	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
22050020	DEFERRED REVENUE	0	0
22050040	EMPLOYEE BENEFITS	111,332	91,290
22050050	PROVISIONS	0	0
22050051	NON-CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0
22050070	OTHER	0	0
30000000	TOTAL EQUITY	27,671,118	28,011,415
30010000	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	26,000,979	26,393,569
30030000	CAPITAL STOCK	2,034,942	2,039,679
30040000	SHARES REPURCHASED	0	0
30050000	PREMIUM ON ISSUANCE OF SHARES	10,896,604	10,896,604
30060000	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
30070000	OTHER CONTRIBUTED CAPITAL	0	0
30080000	RETAINED EARNINGS (ACCUMULATED LOSSES)	13,230,968	13,626,312
30080010	LEGAL RESERVE	256,569	256,569
30080020	OTHER RESERVES	0	0
30080030	RETAINED EARNINGS	11,323,976	10,137,194
30080040	NET INCOME FOR THE PERIOD	1,650,423	3,232,549
30080050	OTHERS	0	0
30090000	ACCUMULATED OTHER COMPREHENSIVE INCOME (NET OF TAX)	-161,535	-169,026
30090010	GAIN ON REVALUATION OF PROPERTIES	0	0
30090020	ACTUARIAL GAINS (LOSSES) FROM LABOR OBLIGATIONS	-159,370	-159,374
30090030	FOREING CURRENCY TRANSLATION	-2,165	-9,652
30090040	CHANGES IN THE VALUATION OF FINANCIAL ASSETS AVAILABLE FOR SALE	0	0
30090050	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	0	0
30090060	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0
30090070	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0
30090080	OTHER COMPREHENSIVE INCOME	0	0
30020000	NON-CONTROLLING INTERESTS	1,670,139	1,617,846

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GSANBOR**

QUARTER: **03** YEAR: **2014**

GRUPO SANBORNS, S.A.B. DE C.V.

STATEMENT OF FINANCIAL POSITION INFORMATIONAL DATA

AT 30 SEPTEMBER 2014 AND 31 DECEMBER 2013

(Thousand Pesos)

CONSOLIDATED
Final Printing

REF	CONCEPTS	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
91000010	SHORT-TERM FOREIGN CURRENCY LIABILITIES	438,416	388,791
91000020	LONG TERM FOREIGN CURRENCY LIABILITIES	0	0
91000030	CAPITAL STOCK (NOMINAL)	1,553,673	1,558,410
91000040	RESTATEMENT OF CAPITAL STOCK	481,269	481,269
91000050	PLAN ASSETS FOR PENSIONS AND SENIORITY PREMIUMS	2,137,656	1,847,567
91000060	NUMBER OF EXECUTIVES (*)	746	750
91000070	NUMBER OF EMPLOYEES (*)	44,886	45,357
91000080	NUMBER OF WORKERS (*)	1,384	1,446
91000090	OUTSTANDING SHARES (*)	2,347,841,507	2,355,000,000
91000100	REPURCHASED SHARES (*)	7,158,493	0
91000110	RESTRICTED CASH (1)	0	0
91000120	GUARANTEED DEBT OF ASSOCIATED COMPANIES	0	0

(1) THIS CONCEPT MUST BE FILLED WHEN THERE ARE GUARANTEES OR RESTRICTIONS THAT AFECC T CASH AND CASH EQUIVALENTS

(*) DATA IN UNITS

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GSANBOR**

QUARTER: **03**

YEAR: **2014**

GRUPO SANBORNS, S.A.B. DE C.V.

STATEMENTS OF COMPREHENSIVE INCOME

CONSOLIDATED

FOR THE NINE AND THREE MONTHS ENDED 30 SEPTEMBER, 2014 AND 2013

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
40010000	REVENUE	27,537,424	9,028,431	27,423,591	8,933,104
40010010	SERVICES	361,648	127,062	340,391	115,660
40010020	SALE OF GOODS	24,880,478	8,153,401	24,885,197	8,069,154
40010030	INTERESTS	2,120,880	690,598	2,008,335	684,520
40010040	ROYALTIES	0	0	0	0
40010050	DIVIDENDS	0	0	0	0
40010060	LEASES	158,948	52,584	173,405	57,791
40010061	CONSTRUCTIONS	0	0	0	0
40010070	OTHER REVENUE	15,470	4,786	16,263	5,979
40020000	COST OF SALES	16,386,238	5,308,173	16,319,687	5,289,154
40021000	GROSS PROFIT	11,151,186	3,720,258	11,103,904	3,643,950
40030000	GENERAL EXPENSES	8,655,790	2,948,774	8,211,491	2,774,670
40040000	PROFIT (LOSS) BEFORE OTHER INCOME (EXPENSE), NET	2,495,396	771,484	2,892,413	869,280
40050000	OTHER INCOME (EXPENSE), NET	43,502	-16,022	72,187	33,644
40060000	OPERATING PROFIT (LOSS) (*)	2,538,898	755,462	2,964,600	902,924
40070000	FINANCE INCOME	225,943	72,626	235,827	88,520
40070010	INTEREST INCOME	225,943	72,626	232,079	88,520
40070020	GAIN ON FOREIGN EXCHANGE, NET	0	0	3,748	0
40070030	GAIN ON DERIVATIVES, NET	0	0	0	0
40070040	GAIN ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	0	0	0	0
40070050	OTHER FINANCE INCOME	0	0	0	0
40080000	FINANCE COSTS	88,513	31,423	76,656	20,428
40080010	INTEREST EXPENSE	83,461	28,238	76,656	18,476
40080020	LOSS ON FOREIGN EXCHANGE, NET	5,052	3,185	0	1,952
40080030	LOSS ON DERIVATIVES, NET	0	0	0	0
40080050	LOSS ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	0	0	0	0
40080060	OTHER FINANCE COSTS	0	0	0	0
40090000	FINANCE INCOME (COSTS), NET	137,430	41,203	159,171	68,092
40100000	SHARE OF PROFIT (LOSS) OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
40110000	PROFIT (LOSS) BEFORE INCOME TAX	2,676,328	796,665	3,123,771	971,016
40120000	INCOME TAX EXPENSE	873,617	217,947	895,012	286,266
40120010	CURRENT TAX	1,301,558	360,735	1,019,853	332,719
40120020	DEFERRED TAX	-427,941	-142,788	-124,841	-46,453
40130000	PROFIT (LOSS) FROM CONTINUING OPERATIONS	1,802,711	578,718	2,228,759	684,750
40140000	PROFIT (LOSS) FROM DISCONTINUED OPERATIONS	0	0	0	0
40150000	NET PROFIT (LOSS)	1,802,711	578,718	2,228,759	684,750
40160000	PROFIT (LOSS), ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	152,288	51,281	201,876	64,393
40170000	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT	1,650,423	527,437	2,026,883	620,357
40180000	BASIC EARNINGS (LOSS) PER SHARE	0.70	0.22	0.86	0.26
40190000	DILUTED EARNINGS (LOSS) PER SHARE	0	0	0.00	0.00

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QUARTER: **03**

YEAR: **2014**

GRUPO SANBORNS, S.A.B. DE C.V.

STATEMENTS OF COMPREHENSIVE INCOME OTHER COMPREHENSIVE INCOME (NET OF INCOME TAX)

CONSOLIDATED

FOR THE NINE AND THREE MONTHS ENDED 30 SEPTEMBER, 2014 AND 2013

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
40200000	NET PROFIT (LOSS)	1,802,711	578,718	2,228,759	684,750
	DISCLOSURES NOT BE RECLASSIFIED ON INCOME				
40210000	PROPERTY REVALUATION GAINS	0	0	0	0
40220000	ACTUARIAL EARNINGS (LOSS) FROM LABOR OBLIGATIONS	4	0	28,070	10,527
40220100	SHARE OF INCOME ON REVALUATION ON PROPERTIES OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
	DISCLOSURES MAY BE RECLASSIFIED SUBSEQUENTLY TO INCOME				
40230000	FOREING CURRENCY TRANSLATION	7,487	8,142	-2,843	-1,768
40240000	CHANGES IN THE VALUATION OF FINANCIAL ASSETS HELD-FOR-SALE	0	0	0	0
40250000	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	0	0	0	0
40260000	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0	0	0
40270000	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
40280000	OTHER COMPREHENSIVE INCOME	0	0	0	0
40290000	TOTAL OTHER COMPREHENSIVE INCOME	7,491	8,142	25,227	8,759
40300000	TOTAL COMPREHENSIVE INCOME	1,810,202	586,860	2,253,986	693,509
40320000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	152,288	51,281	201,876	64,393
40310000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO OWNERS OF PARENT	1,657,914	535,579	2,052,110	629,116

MEXICAN STOCK EXCHANGE

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GRUPO SANBORNS, S.A.B. DE C.V.

QUARTER: **03** YEAR: **2014**

STATEMENTS OF COMPREHENSIVE INCOME INFORMATIONAL DATA

CONSOLIDATED

FOR THE NINE AND THREE MONTHS ENDED 30 SEPTEMBER, 2014 AND 2013

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
9200010	OPERATING DEPRECIATION AND AMORTIZATION	606,730	211,053	521,358	177,517

MEXICAN STOCK EXCHANGE

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GRUPO SANBORNS, S.A.B. DE C.V.

QUARTER: **03** YEAR: **2014**

STATEMENTS OF COMPREHENSIVE INCOME INFORMATIONAL DATA (12 MONTHS)

CONSOLIDATED

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	YEAR	
		CURRENT	PREVIOUS
92000030	REVENUE NET (**)	40,628,267	40,127,431
92000040	OPERATING PROFIT (LOSS) (**)	4,580,524	4,801,458
92000060	NET PROFIT (LOSS) (**)	2,856,089	3,182,125
92000050	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT(**)	3,121,475	3,517,631
92000070	OPERATING DEPRECIATION AND AMORTIZATION (**)	789,424	686,168

(*) TO BE DEFINED BY EACH COMPANY

(**) INFORMATION LAST 12 MONTHS

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GSANBOR**
GRUPO SANBORNS, S.A.B. DE C.V.

QUARTER: **03** YEAR: **2014**

STATEMENT OF CHANGES IN EQUITY

(THOUSAND PESOS)

CONSOLIDATED

Final Printing

CONCEPTS	CAPITAL STOCK	SHARES REPURCHASED	PREMIUM ON ISSUANCE OF SHARES	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	OTHER CAPITAL CONTRIBUTED	RETAINED EARNINGS (ACCUMULATED LOSSES)		ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS)	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	NON-CONTROLLING INTERESTS	TOTAL EQUITY
						RESERVES	UNAPPROPRIATE D EARNINGS (ACCUMULATED LOSSES)				
BALANCE AT JANUARY 1, 2013	1,634,370	0	140,043	0	0	256,569	11,926,994	-180,543	13,777,433	1,451,357	15,228,790
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	0	0	0	0	0
DIVIDENDS	0	0	0	0	0	0	-1,789,800	0	-1,789,800	-148,115	-1,937,915
CAPITAL INCREASE (DECREASE)	405,308	0	10,756,561	0	0	0	0	0	11,161,869	0	11,161,869
REPURCHASE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	0	0	0	0	0
COMPREHENSIVE INCOME	0	0	0	0	0	0	2,026,883	25,227	2,052,110	201,876	2,253,986
BALANCE AT SEPTEMBER 30, 2013	2,039,678	0	10,896,604	0	0	256,569	12,164,077	-155,316	25,201,612	1,505,118	26,706,730
BALANCE AT JANUARY 1, 2014	2,039,679	0	10,896,604	0	0	256,569	13,369,743	-169,026	26,393,569	1,617,846	28,011,415
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	0	0	0	0	0
DIVIDENDS	0	0	0	0	0	0	-1,884,000	0	-1,884,000	-100,000	-1,984,000
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	-4,737	0	0	0	0	0	-161,767	0	-166,504	0	-166,504
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	0	0	0	5	5
COMPREHENSIVE INCOME	0	0	0	0	0	0	1,650,423	7,491	1,657,914	152,288	1,810,202
BALANCE AT SEPTEMBER 30, 2014	2,034,942	0	10,896,604	0	0	256,569	12,974,399	-161,535	26,000,979	1,670,139	27,671,118

MEXICAN STOCK EXCHANGE

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 QUARTER: **03** YEAR: **2014**
GRUPO SANBORNS, S.A.B. DE C.V.

STATEMENT OF CASH FLOWS

FOR THE NINE MONTHS ENDED 30 SEPTEMBER, 2014 AND 2013

(Thousand Pesos)

CONSOLIDATED
Final Printing

REF	ACCOUNT/SUBACCOUNT	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
OPERATING ACTIVITIES			
50010000	PROFIT (LOSS) BEFORE INCOME TAX	2,676,328	3,123,771
50020000	+(-) ITEMS NOT REQUIRING CASH	104,861	145,599
50020010	+ ESTIMATE FOR THE PERIOD	0	0
50020020	+ PROVISION FOR THE PERIOD	104,861	145,599
50020030	+(-) OTHER UNREALISED ITEMS	0	0
50030000	+(-) ITEMS RELATED TO INVESTING ACTIVITIES	384,977	217,071
50030010	DEPRECIATION AND AMORTISATION FOR THE PERIOD	606,730	521,358
50030020	(-)+ GAIN OR LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT	-4,592	-2,210
50030030	+(-) LOSS (REVERSAL) IMPAIRMENT	0	0
50030040	(-)+ EQUITY IN RESULTS OF ASSOCIATES AND JOINT VENTURES	0	0
50030050	(-) DIVIDENDS RECEIVED	0	0
50030060	(-) INTEREST RECEIVED	-225,943	-232,079
50030070	(-) EXCHANGE FLUCTUATION	-29,676	-86,140
50030080	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	38,458	16,142
50040000	+(-) ITEMS RELATED TO FINANCING ACTIVITIES	118,189	159,048
50040010	(+) ACCRUED INTEREST	83,461	76,656
50040020	(+) EXCHANGE FLUCTUATION	34,728	82,392
50040030	(+) DERIVATIVE TRANSACTIONS	0	0
50040040	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	0
50050000	CASH FLOWS BEFORE INCOME TAX	3,284,355	3,645,489
50060000	CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	-2,563,225	-2,855,705
50060010	+(-) DECREASE (INCREASE) IN TRADE ACCOUNTS RECEIVABLE	724,222	373,958
50060020	+(-) DECREASE (INCREASE) IN INVENTORIES	194,791	121,818
50060030	+(-) DECREASE (INCREASE) IN OTHER ACCOUNTS RECEIVABLE	38,959	-437,940
50060040	+(-) INCREASE (DECREASE) IN TRADE ACCOUNTS PAYABLE	-2,226,702	-1,552,948
50060050	+(-) INCREASE (DECREASE) IN OTHER LIABILITIES	-92,848	-648,777
50060060	+(-) INCOME TAXES PAID OR RETURNED	-1,201,647	-711,816
50070000	NET CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	721,130	789,784
INVESTING ACTIVITIES			
50080000	NET CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES	-896,808	-3,814,411
50080010	(-) PERMANENT INVESTMENTS	0	0
50080020	+ DISPOSITION OF PERMANENT INVESTMENTS	0	0
50080030	(-) INVESTMENT IN PROPERTY, PLANT AND EQUIPMENT	-1,726,649	-844,046
50080040	+ SALE OF PROPERTY, PLANT AND EQUIPMENT	22,941	9,912
50080050	(-) TEMPORARY INVESTMENTS	580,957	-3,212,356
50080060	+ DISPOSITION OF TEMPORARY INVESTMENTS	0	0
50080070	(-) INVESTMENT IN INTANGIBLE ASSETS	0	0
50080080	+ DISPOSITION OF INTANGIBLE ASSETS	0	0
50080090	(-) ACQUISITIONS OF VENTURES	0	0
50080100	+ DISPOSITIONS OF VENTURES	0	0
50080110	+ DIVIDEND RECEIVED	0	0
50080120	+ INTEREST RECEIVED	225,943	232,079
50080130	+(-) DECREASE (INCREASE) ADVANCES AND LOANS TO THIRD PARTS	0	0
50080140	-(+)- OTHER INFLOWS (OUTFLOWS) OF CASH	0	0
FINANCING ACTIVITIES			
50090000	NET CASH FLOW FROM (USED IN) FINANCING ACTIVITIES	-1,290,341	4,764,594
50090010	+ BANK FINANCING	0	-2,774,069
50090020	+ STOCK MARKET FINANCING	0	-2,498,970
50090030	+ OTHER FINANCING	0	0
50090040	(-) BANK FINANCING AMORTISATION	0	0
50090050	(-) STOCK MARKET FINANCING AMORTISATION	0	0
50090060	(-) OTHER FINANCING AMORTISATION	0	0
50090070	+(-) INCREASE (DECREASE) IN CAPITAL STOCK	-4,737	405,308
50090080	(-) DIVIDENDS PAID	-1,040,376	-1,047,580
50090090	+ PREMIUM ON ISSUANCE OF SHARES	0	10,756,561
50090100	+ CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
50090110	(-) INTEREST EXPENSE	-83,461	-76,656
50090120	(-) REPURCHASE OF SHARES	-161,767	0
50090130	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	0

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GSANBOR**

QUARTER: **03** YEAR: **2014**

GRUPO SANBORNS, S.A.B. DE C.V.

STATEMENT OF CASH FLOWS

FOR THE NINE MONTHS ENDED 30 SEPTEMBER, 2014 AND 2013

(Thousand Pesos)

CONSOLIDATED

Final Printing

REF	ACCOUNT/SUBACCOUNT	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
50100000	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	-1,466,019	1,739,967
50110000	EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	0	0
50120000	CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	4,594,296	2,327,855
50130000	CASH AND CASH EQUIVALENTS AT END OF PERIOD	3,128,277	4,067,822

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GSANBOR**
 GRUPO SANBORNS, S.A.B. DE C.V.

QUARTER: **03** YEAR: **2014**

BREAKDOWN OF CREDITS
 (THOUSAND PESOS)

CONSOLIDATED
Final Printing

CREDIT TYPE / INSTITUTION	FOREIGN INSTITUTION (YES/NO)	DATE OF AGREEMENT	EXPIRATION DATE	MATURITY OR AMORTIZATION OF CREDITS IN NATIONAL CURRENCY						MATURITY OR AMORTIZATION OF CREDITS IN FOREIGN CURRENCY					
				TIME INTERVAL						TIME INTERVAL					
				CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE	CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE
OTHER CURRENT AND NON-CURRENT LIABILITIES WITH COST															
VARIOS	NOT			0	0	0	0	0	0	0					
TOTAL OTHER CURRENT AND NON-CURRENT LIABILITIES WITH COST				0	0	0	0	0	0	0	0	0	0	0	0
SUPPLIERS															
PROVEEDORES VARIOS	NOT			3,751,863	0										
PROVEEDORES VARIOS	NOT									438,416	0				
TOTAL SUPPLIERS				3,751,863	0					438,416	0				
OTHER CURRENT AND NON-CURRENT LIABILITIES															
VARIOS	NOT			3,192,755	0	111,332	0	0	0						
TOTAL OTHER CURRENT AND NON-CURRENT LIABILITIES				3,192,755	0	111,332	0	0	0	0	0	0	0	0	0
GENERAL TOTAL				6,944,618	0	111,332	0	0	0	438,416	0	0	0	0	0

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GSANBOR**
GRUPO SANBORNS, S.A.B. DE C.V.

QUARTER: **03** YEAR: **2014**

MONETARY FOREIGN CURRENCY POSITION

CONSOLIDATED

(THOUSAND PESOS)

Final Printing

FOREIGN CURRENCY POSITION (THOUSANDS OF PESOS)	DOLLARS		OTHER CURRENCIES		THOUSAND PESOS TOTAL
	THOUSANDS OF DOLLARS	THOUSAND PESOS	THOUSANDS OF DOLLARS	THOUSAND PESOS	
MONETARY ASSETS	31,356	421,270	85	1,445	422,715
CURRENT	31,356	421,270	85	1,445	422,715
NON CURRENT	0	0	0	0	0
LIABILITIES POSITION	32,586	438,416	0	0	438,416
CURRENT	32,586	438,416	0	0	438,416
NON CURRENT	0	0	0	0	0
NET BALANCE	-1,230	-17,146	85	1,445	-15,701

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GSANBOR**
GRUPO SANBORNS, S.A.B. DE C.V.

QUARTER: **03** YEAR: **2014**

DISTRIBUTION OF REVENUE BY PRODUCT

CONSOLIDATED

TOTAL INCOME
(THOUSAND PESOS)

Final Printing

MAIN PRODUCTS OR PRODUCT LINE	NET SALES		MARKET SHARE (%)	MAIN	
	VOLUME	AMOUNT		TRADEMARKS	CUSTOMERS
NATIONAL INCOME					
TIENDAS SEARS	0	14,290,333	0		PUBLICO EN GENERAL
TIENDA Y REST SANBOR	0	8,533,850	0		PUBLICO EN GENERAL
TIENDAS DE MUSICA Y	0	3,004,652	0		PUBLICO EN GENERAL
OTRAS EMP Y ELIM	0	1,420,811	0		PUBLICO EN GENERAL
EXPORT INCOME					
TIENDAS SEARS	0	3,043	0		PUBLICO EN GENERAL
TIENDA Y REST SANBOR	0	12,612	0		PUBLICO EN GENERAL
TIENDAS DE MUSICA Y	0	3,249	0		PUBLICO EN GENERAL
OTRAS EMP Y ELIM	0	-15,583	0		PUBLICO EN GENERAL
INCOME OF SUBSIDIARIES ABROAD					
OTRAS EMP Y ELIM	0	284,457	0		PUBLICO EN GENERAL
TOTAL	0	27,537,424			

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GSANBOR**
GRUPO SANBORNS, S.A.B. DE C.V.

QUARTER: **03** YEAR: **2014**

ANALYSIS OF PAID CAPITAL STOCK

CONSOLIDATED

CHARACTERISTICS OF THE SHARES

Final Printing

SERIES	NOMINAL VALUE	VALID COUPON	NUMBER OF SHARES				CAPITAL STOCK	
			FIXED PORTION	VARIABLE PORTION	MEXICAN	FREE SUBSCRIPTION	FIXED	VARIABLE
B-1	1.00000	0	2,347,841,507	0	0	0	2,347,841,507	0
RECOM	1.00000	0	0	0	0	0	7,158,493	0
TOTAL			2,347,841,507	0	0	0	2,355,000,000	0

TOTAL NUMBER OF SHARES REPRESENTING THE PAID IN CAPITAL STOCK ON THE DATE OF SENDING THE INFORMATION

2,347,841,507

NOTES